



IMPORTANT NOTICE Regarding GPL Franchise Fee Submission

This is to inform all concerned that the Franchise Fee for the Ghaziabad Premier League (GPL) season 1 will be **₹50,00,000 (Rupees Fifty Lakh only including 18% GST)**, as communicated earlier.

The payment of the franchise fee shall be made in **two installments**, as per the following structure:

1. **First Installment:** ₹30,00,000/-
2. **Second Installment:** Remaining balance amount + applicable GST(18%)

Both installments (in the form of cheques) must be submitted along with the application form. The cheque for the **second installment** will be **presented for encashment as and when required by the Ghaziabad Cricket Association (GCA).**

All franchise applicants are required to comply strictly with the above payment terms.

In the event that the second installment amount is not fully or partially utilized for league-related expenses, the unutilized amount shall be adjusted and/or returned to the respective franchise. Such adjustment/return shall be carried out as part of the profit-sharing distribution mechanism, in accordance with the financial policies and final audited accounts of the league.

For any clarification, please contact the GCA office.

Hony Secretary
Ghaziabad Cricket Association